FACCC Retirement Committee

September 10, 2021
11:30 AM – 12:30 PM

Attending: Peter Morse, Meredith Heiser, Rich Hansen, Jacqueline Simon, Ian Walton, and Carlynne Allbee, Jason Mayfield, and Dennis Smith
Absent: Dennis Frisch, Katrina Keating, and Phyllis Hall
Staff: Stephanie Goldman

1. Introductions
2. Potential Retirement-related legislation to be sponsored by FACCC
   1. Require all districts to offer social security as an option to PT faculty.
      1. Committee agreed to send this forward to Legislation Committee for consideration in 2022 bill package.
   2. Default PT faculty into Defined Benefit when they’re hired.
      1. To be brought up at future meetings and discuss with the Part-Time Committee.
   3. Have state fund PT faculty members who invested in CB or equivalent program, but would’ve vested if they had selected DB.
      1. To be brought up at future meetings and discuss with the Part-Time Committee.
   4. Require districts to keep sick leave records
      1. Check to see what’s required already at the Dept of Labor, CalSTRS, etc.
   5. Pursue overpayment responsibility regulation changes.
      2. Continue conversations with Retirement Coalition, management organizations, and CalSTRS.
3. Adjourn