Retirement Committee

Thursday, February 11, 2021
11:00 am – 12:00 pm

https://cccconfer.zoom.us/j/98761668627
+1 669 900 6833 (US Toll)
Meeting ID: 987 6166 8627

Agenda

Attending: Deborah Shanks, Jason Mayfield, Ian Walton, Meredith Heiser, Jacqueline Simon, Peter Morse, Dennis Smith, Geoff Hagopian-Satellite, and Phyllis Hall (meeting with us separately)
Absent: Dennis Frisch and Rich Hansen
Staff: Stephanie Goldman

1. Welcome
   Peter Morse

2. CalSTRS Meeting
   Peter Morse
   - Legislation: Approving e-signature, reintroduce CalSTRS IRA
   - 26% increase in retirements last year. 62% said they retired earlier than normal because of COVID.
   - Sustainability Update
     i. CalSTRS is the largest pension investor in green technologies.
   - Stephanie to send out links before the next board meeting.

3. WEP/GPO
   - Resolution to eliminate the WEP/GPO (Jim Cooper - D)  Stephanie Goldman
     i. Not introduced yet
   - H.R. 82 Update  Stephanie Goldman
     i. 10 California cosponsors
     ii. FACCC sent out action alert – 164 engaged

4. Marin County Board of Education - Resolution No. 994  Stephanie Goldman

5. Retired Educators Charter  Stephanie Goldman
   - Meredith – It should say something about general support about public education and something about part-time and full-time faculty.
6. Sick Leave Issue
   • One CCC district is pushing back on the Low bill on the grounds that they did not keep records of the sick leave.

7. CalSTRS Part-Time Presentations
   • Greatly improved compared to other workshops.

8. Future: Do research on making DB the default and make social security an option.
   • Ask FACCC part-time committee to consider these ideas.