

**FOR IMMEDIATE RELEASE**

Monday, September 28, 2020

**CONTACT:** Evan Hawkins  
[ehawkins@faccc.org](mailto:ehawkins@faccc.org)  
(916) 248-3220

**FACCC Board Votes to Urge CalSTRS to Divest from Fossil Fuel Companies**

*SACRAMENTO, Calif.* – The Faculty Association of California Community Colleges (FACCC), a statewide professional membership organization with members across 115 colleges in California, has issued the following statement regarding its board’s vote to urge CalSTRS to divest from fossil fuel companies.

“The FACCC Board of Governors recognizes CalSTRS engagement in the promotion of sustainable environmental, social, and governance practice, but it concluded that time has run out for incremental change and a more urgent response is needed. Climate change is a global emergency and serious threat to the economic growth, social cohesion, and opportunities for current and future generations in California. By expeditiously divesting from fossil fuel companies, CalSTRS would be taking the necessary step to fight against climate change while maintaining the long-term viability of faculty pensions.

Joining many of California’s leaders in recognizing the need to take immediate action against climate change through strategic investing, FACCC urges CalSTRS to adopt a divestment strategy, like that of the University of California, that will ensure that the faculty pension fund will become fossil free and fiscally stable as expeditiously as possible.”

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*Founded in 1953 and representing 9,000 members, the Faculty Association of California Community Colleges (FACCC) is a statewide professional membership association.  
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